

## Westside UU Endowment Committee Annual Report for Business Meeting June 20, 2021

I first want to commend the committee members for their diligence and thoughtful efforts in managing and growing the Westside endowment over this past year. We should especially recognize Melissa Trask, who leaves the committee this month after five years, mostly as Trader or Alternate Trader dealing with our investments. For part of that time, she almost single-handedly kept the process going. Dianne Nixon will also leave this month, having stepped in to ensure the committee's success despite already carrying a heavy load at the church, and she has been a real go-to person for ideas on better connecting with the congregation. Shondra Williams took over as chair of an almost moribund committee and breathed new life into it before deciding that another church would better meet her spiritual needs. Debby Rake, who has done so much for Westside, handled the chores as Recorder for several months before having to resign for family reasons. Spencer Maxwell agreed to come on board this year as Alternate Trader, but has been managing a large portion of the trading duties. Spencer revamped the monthly Trader's Report into an easily read and understood graphic, which forms the body of this Annual Report. Donald Canard, our newest member, has already proven a valued addition to the committee, as well as a substantial contributor to the fund. Dwight Robarts, Westside's Treasurer, attends most committee meetings as our liaison to the board and has proven immeasurably helpful, as he has years of experience and strong feelings about the importance of an endowment. Dwight transfers funds from the church checking account into the endowment and serves as contact for community donations. Caroline Nixon in the office and Stephanie Jeffers, our Westside Financial Secretary, have been more than helpful, as has Linda Hanratty, who formerly chaired this committee. And with the congregation's approval, the committee looks forward to welcoming Barbara Crotty into the fold July 1<sup>st</sup>.

**Seventeen donations totaling \$2,276.38 from thirteen Westside members and friends, many commemorating vital events in the lives of their families and fellow Westsiders, have been a crucial part of our fund's ending balance for this past year. Thank you.**

Bob Vann, Committee Chair

**Beginning Balance as of 4/30/2021: \$ 73,066.24 Ending Balance as of 5/31/2021: \$ 73,366.34**

Category	Investments as of 5/31/2021		
	Balance	Portfolio %	Target %
Preferred Stock (PFF)	\$ 5,633.25	7.7%	8%
Common Stock (VOO)	\$ 29,345.88	40.0%	35%
Bond Investments (BSV and BND)	\$ 35,681.74	48.6%	55%
FDIC Insured Account	\$ 2,705.47	3.7%	2%
<b>Ending Balance as of 5/31/2021:</b>	<b>\$ 73,366.34</b>		

Change in Balance this Period:	\$ 300.10	0.41%
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Designated Funds	Balance	Fund %
Perpetual Fund	\$ 49,220.35	67.1%
Building Fund	\$ 4,416.35	6.0%
Flexible Fund	\$ 19,729.64	26.9%
<b>Total Investments</b>	<b>\$ 73,366.34</b>	

12-Month Fund Performance	Balance	
Balance as of 5/31/2020	\$ 64,105.25	
Balance as of 5/31/2021	\$ 73,366.34	
<b>12-Month Change in Balance</b>	<b>\$ 9,261.09</b>	<b>14.4%</b>